

# News

FOR IMMEDIATE RELEASE

## DARELLE UPDATES FINANCING

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**Vancouver, B.C. – October 31, 2017 – Darelle Online Solutions Inc.** (“darelle” and/or the “**Company**”) (TSXV: “DAR”) is pleased to announce that it has filed final application with the TSX Venture Exchange (the “Exchange”) to complete a non-brokered private placement (“Placement”) of 4,000,000 units (the “**Units**”) of the Company at a price of \$0.05 per Unit, for proceeds of \$200,000 (the “Offering”). Each Unit is comprised of one common share in the capital of the Company (a “**Share**”) and one Share purchase warrant of the Company (a “**Warrant**”). Each Warrant will entitle the holder to purchase an additional Share in the capital of the Company (a “**Warrant Share**”) for a period of 24 months from the closing date at an exercise price of \$0.075 per Warrant Share.

There are six (6) subscribers which include aggregate Pro Group involvement (one subscriber) for 100,000 Units and insider involvement (two subscribers) for 500,000 Units. The Company will pay a cash finder’s fee of \$1,050 to Leede Jones Gable Inc. The securities to be issued under the Placement are subject to a four-month and a day hold period from the date of issuance.

Proceeds from the Placement will be used as follows:

- To fund ongoing operations of the Company’s wholly owned subsidiary Darelle Media Inc., approximately \$130,000;
- For professional fees and arm’s length trade payables owing, approximately \$30,000;
- To maintain the Company’s present operations and cover general and administrative expenses, approximately \$40,000.

### **About Darelle Online Solutions Inc.**

Darelle Online Solutions Inc. is a British Columbia corporation with its head office in Vancouver, British Columbia. [darelle.com](http://darelle.com) is an online marketplace that has developed a platform in which charitable and nonprofit organizations can create, sell, deliver, and manage their raffle ticket and 50/50 draws completely online. The Company is listed on the TSX Venture Exchange as a Tier 2 Technology Issuer. The Company will have a total of 73,408,147 common shares outstanding once the Placement is closed.

Additional information on the company can be found at [www.darelle.com](http://www.darelle.com) You can also watch the company’s video at [darelle video](#)

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*Certain statements in this release are forward-looking statements. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance, or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. In particular, there may be circumstances where for sound business reasons; a reallocation of funds may be necessary. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, as well as other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*